

# Meadowview Heights Owners Association

## BUDGET VS. ACTUALS: FY18 BUDGET - FY18 P&L

March 2017 - February 2018

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Culvert Income	1,400.00		1,400.00	
Dues Income	32,779.86	32,600.00	179.86	100.55 %
Interest income	272.82	175.00	97.82	155.90 %
Services	359.19		359.19	
<b>Total Income</b>	<b>\$34,811.87</b>	<b>\$32,775.00</b>	<b>\$2,036.87</b>	<b>106.21 %</b>
<b>GROSS PROFIT</b>	<b>\$34,811.87</b>	<b>\$32,775.00</b>	<b>\$2,036.87</b>	<b>106.21 %</b>
<b>Expenses</b>				
Annual Meeting	770.00	1,000.00	-230.00	77.00 %
Annual Meeting BBQ	332.88	300.00	32.88	110.96 %
Bad Debt Expense	346.50	500.00	-153.50	69.30 %
Ballot Initiative				
Office Supplies	254.75		254.75	
Postage	1,360.38		1,360.38	
Printing	562.25		562.25	
<b>Total Ballot Initiative</b>	<b>2,177.38</b>		<b>2,177.38</b>	
Bank Charges	40.00		40.00	
Bulletin Board	65.82	150.00	-84.18	43.88 %
Culverts	1,400.00		1,400.00	
Depreciation & amortization exp		684.00	-684.00	
Donation	250.00	250.00	0.00	100.00 %
Insurance	2,493.00	2,427.00	66.00	102.72 %
Legal / Accounting		7,500.00	-7,500.00	
Accounting Fees	400.49		400.49	
Declaration of Restrictions	3,441.01		3,441.01	
Registered Agent	240.00		240.00	
Rules and Regulations	90.00		90.00	
<b>Total Legal / Accounting</b>	<b>4,171.50</b>	<b>7,500.00</b>	<b>-3,328.50</b>	<b>55.62 %</b>
Miscellaneous	103.16		103.16	
Office Supplies	137.70		137.70	
Supplies		300.00	-300.00	
<b>Total Office Supplies</b>	<b>137.70</b>	<b>300.00</b>	<b>-162.30</b>	<b>45.90 %</b>
Postage	106.72	275.00	-168.28	38.81 %
QuickBooks Payments Fees	450.94	500.00	-49.06	90.19 %
Roads				
Roads - Maintenance	37,502.00		37,502.00	
Roads - Repair		25,000.00	-25,000.00	
<b>Total Roads</b>	<b>37,502.00</b>	<b>25,000.00</b>	<b>12,502.00</b>	<b>150.01 %</b>
Utilities				
Telephone	439.11	450.00	-10.89	97.58 %
<b>Total Utilities</b>	<b>439.11</b>	<b>450.00</b>	<b>-10.89</b>	<b>97.58 %</b>
Website	2,476.46	1,253.00	1,223.46	197.64 %

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Expenses</b>	<b>\$53,263.17</b>	<b>\$40,589.00</b>	<b>\$12,674.17</b>	<b>131.23 %</b>
NET OPERATING INCOME	\$ -18,451.30	\$ -7,814.00	\$ -10,637.30	236.13 %
NET INCOME	\$ -18,451.30	\$ -7,814.00	\$ -10,637.30	236.13 %