



# MEADOWVIEW HEIGHTS OWNERS ASSOCIATION

## BUDGET VS. ACTUALS: BUDGET - FY17 P&L

March 2016 - February 2017

	ACTUAL	TOTAL		% OF BUDGET
		BUDGET	OVER BUDGET	
<b>Income</b>				
Culvert Income	20,168		20,168	
Dues Income	29,740	29,000	740	103.00 %
Interest income	248	120	128	207.00 %
Mag Chloride Donations		0	0	
miscellaneous income		100	(100)	
Sales of Product Income	0		0	
Services		0	0	
<b>Total Income</b>	<b>\$50,157</b>	<b>\$29,220</b>	<b>\$20,937</b>	<b>172.00 %</b>
<b>GROSS PROFIT</b>	<b>\$50,157</b>	<b>\$29,220</b>	<b>\$20,937</b>	<b>172.00 %</b>
<b>Expenses</b>				
Annual Meeting	770	1,000	(230)	77.00 %
Annual Meeting BBQ	297	300	(3)	99.00 %
Architectural Committee	32		32	
Bad Debt Expense	(678)	0	(678)	
Bank Charges	100	80	20	125.00 %
Bulletin Board	230	0	230	
Computer Maintenance		300	(300)	
Culverts	20,168		20,168	
Depreciation & amortization exp	684	1,752	(1,068)	39.00 %
Donation	250	250	0	100.00 %
Insurance	2,427	2,368	59	102.00 %
Legal / Accounting		5,400	(5,400)	
Declaration of Restrictions	1,080		1,080	
General Representation	923		923	
Registered Agent	120		120	
<b>Total Legal / Accounting</b>	<b>2,123</b>	<b>5,400</b>	<b>(3,277)</b>	<b>39.00 %</b>
Miscellaneous	200	0	200	
Office Supplies		600	(600)	
Supplies	221	0	221	
<b>Total Office Supplies</b>	<b>221</b>	<b>600</b>	<b>(379)</b>	<b>37.00 %</b>
Office/General Administrative Expenses	6		6	
Plat Maps and updated address l	112		112	
Postage	267	540	(273)	49.00 %
QuickBooks Payments Fees	488	170	318	287.00 %
Roads		40,000	(40,000)	
Roads - Maintenance	49,816		49,816	
Roads - Repair	6,900		6,900	
<b>Total Roads</b>	<b>56,716</b>	<b>40,000</b>	<b>16,716</b>	<b>142.00 %</b>
Subdivision signage	504	0	504	
Utilities				

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Telephone	429	408	21	105.00 %
<b>Total Utilities</b>	<b>429</b>	<b>408</b>	<b>21</b>	<b>105.00 %</b>
Website	3,401	2,148	1,253	158.00 %
<b>Total Expenses</b>	<b>\$88,747</b>	<b>\$55,316</b>	<b>\$33,431</b>	<b>160.00 %</b>
NET OPERATING INCOME	<b>\$ (38,590)</b>	<b>\$ (26,096)</b>	<b>\$ (12,494)</b>	<b>148.00 %</b>
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