



MEADOWVIEW HEIGHTS OWNERS ASSOCIATION

BUDGET VS. ACTUALS: BUDGET - FY16 P&L

March 2015 - February 2016

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Dues Income	27,085.85	27,000.00	85.85	100.32 %
Interest income	198.86	0.00	198.86	
Mag Chloride Donations	98.03	0.00	98.03	
miscellaneous income	102.00	0.00	102.00	
Services	70.54	0.00	70.54	
Total Income	\$27,555.28	\$27,000.00	\$555.28	102.06 %
GROSS PROFIT	\$27,555.28	\$27,000.00	\$555.28	102.06 %
Expenses				
Annual Meeting	898.28	1,000.00	(101.72)	89.83 %
Annual Meeting BBQ	229.35	300.00	(70.65)	76.45 %
Bad Debt Expense	69.43	0.00	69.43	
Bank Charges	155.50	160.00	(4.50)	97.19 %
Bulletin Board	224.00		224.00	
Computer Maintenance	282.58	300.00	(17.42)	94.19 %
Depreciation & amortization exp	1,752.00	1,750.00	2.00	100.11 %
Donation	250.00	200.00	50.00	125.00 %
Insurance	2,368.00	1,675.00	693.00	141.37 %
Legal / Accounting		13,000.00	(13,000.00)	
Declaration of Restrictions	1,097.45		1,097.45	
General Representation	628.50		628.50	
Registered Agent	120.00		120.00	
Total Legal / Accounting	1,845.95	13,000.00	(11,154.05)	14.20 %
Miscellaneous	(64.49)	0.00	(64.49)	
Newsletter		750.00	(750.00)	
Office Supplies	278.83	750.00	(471.17)	37.18 %
Supplies	499.86	0.00	499.86	
Total Office Supplies	778.69	750.00	28.69	103.83 %
Postage	433.08	750.00	(316.92)	57.74 %
QuickBooks Payments Fees	167.74		167.74	
Roads	36,052.50		36,052.50	
Subdivision signage	4,798.24		4,798.24	
Utilities				
Telephone	781.82	777.79	4.03	100.52 %
Total Utilities	781.82	777.79	4.03	100.52 %
Website	895.00		895.00	
Total Expenses	\$51,917.67	\$21,412.79	\$30,504.88	242.46 %
NET OPERATING INCOME	\$ (24,362.39)	\$5,587.21	\$ (29,949.60)	(436.04 %)
NET INCOME	\$ (24,362.39)	\$5,587.21	\$ (29,949.60)	(436.04 %)